

Activate product code:	XF0071		XF0072	
Summit long name:	Fixed at 3.29% until 31/03/2022 Res Inv		Fixed at 3.49% until 31/03/2022 Res Inv	
Summit short name:	Fix3.2931/03/2022		Fix3.4931/03/2022	
MBL Note Title:	XF0071 Fixed until 31 March 2022		XF0072 Fixed until 31 March 2022	
Type:	Buy to Let		Buy to Let	
Purpose:	Purchase or remortgage		Purchase, remortgage	
Interest rate:	3.29%		3.49%	
Period:	31 March 2022		31 March 2022	
No. of months (for Summit):	65		65	
Max. loan to value:	70%		70%	
Interest calculated:	Monthly		Monthly	
Follow on rate:	Family Building Society Res Inv Managed Mortgage rate, currently	5.29%	Family Building Society Res Inv Managed Mortgage rate, currently	5.29%
ERCs:	5% until 31 March 2018	31/03/2018	5% until 31 March 2018	31/03/2018
	4% until 31 March 2019	31/03/2019	4% until 31 March 2019	31/03/2019
	3% until 31 March 2020	31/03/2020	3% until 31 March 2020	31/03/2020
	2% until 31 March 2021	31/03/2021	2% until 31 March 2021	31/03/2021
	1% until 31 March 2022	31/03/2022	1% until 31 March 2022	31/03/2022
Application fee:	For purchase and remortgage standard fee scale applies		For purchase and remortgage standard fee scale applies Product switch £0 Additional borrowing £125	
Product fee:	£1,495 for loans up to £500,000 0.30% of the advance for loans above £500,000		For new business £195 for loans up to £500,000 0.30% of the advance for loans above £500,000 £0 for product switch and additional borrowing	
Repayment method:	Repayment or Interest only		Repayment or Interest only	
Conditional insurances:	None		None	
Minimum loan:	£45,000 for new business		£45,000 for new business £2,000 for additional borrowing n/a for product switch	
Maximum loan:	Usual limits apply		Usual limits apply	
Completion deadline:	01 June 2017		01 June 2017	
Cashback:	None		None	
Distribution:	Direct (via New Business Team) Via an Intermediary		Direct (via New Business Team) Via an Intermediary	
Procuraton fee:	0.50% (min. £225.00) for new business		0.50% (min. £225.00) for new business Nil for product switch and additional borrowing	